



Southwest Education Leadership Training Foundation

S.E.L.T.F.

STATE OF THE FOUNDATION REPORT

2024

Fiscal Year: January 1 – September 30, 2024

Executive Summary

During the 2024 fiscal year, the Foundation maintained a strong financial position while executing its mission through targeted scholarships and disaster relief distributions. Activity throughout the year was measured and intentional, with limited deposits and strategic disbursements aligned to program priorities.

Financial Summary — Fiscal Year 2024

	Amount
Beginning Balance (January 1, 2024)	\$104,569.20
Ending Balance (September 30, 2024)	\$92,602.92

Summary of Cash Activity

Category	Amount
Total Deposits	\$1,556.50
Total Disbursements	\$13,550.00
Net Change in Cash	(\$11,966.28)

The decrease in cash position reflects the Foundation's commitment to reinvesting funds directly into its core initiatives, particularly scholarships and disaster relief support.

Disbursement Overview

Total disbursements for the fiscal period were **\$13,550.00**, allocated across two primary program areas.

Scholarship Distributions — \$12,500.00

Program	Recipients	Per Award	Total
Undergraduate Scholarships	5	\$1,500	\$7,500.00
Graduate Scholarships	2	\$2,500	\$5,000.00
Total Scholarships Awarded	7	—	\$12,500.00

These awards demonstrate the Foundation's continued investment in academic excellence and higher education advancement.

Disaster Relief Distributions — \$1,050.00

Description	Amount
7 recipients @ \$150 each	\$1,050.00
Total Disaster Relief Distributed	\$1,050.00

This program remains a critical component of the Foundation's commitment to brotherhood and community care.

TOTAL DISBURSEMENTS — FY 2024	\$13,550.00
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Financial Position & Sustainability

Despite a net decrease in cash, the Foundation remains financially stable with an ending balance of **\$92,602.92**. The limited deposit activity highlights an opportunity for expanded fundraising efforts, while current reserves continue to support ongoing programmatic impact.

Conclusion

The 2024 fiscal year reflects a disciplined and mission-driven approach to financial management. The Foundation successfully prioritized impactful giving through scholarships and disaster relief while maintaining a strong reserve position.

Moving forward, increasing revenue through fundraising and donor engagement will be essential to sustaining and expanding the Foundation's reach and impact.

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Southwest Education Leadership Training Foundation (S.E.L.T.F.)